



# **BITOR CASH**

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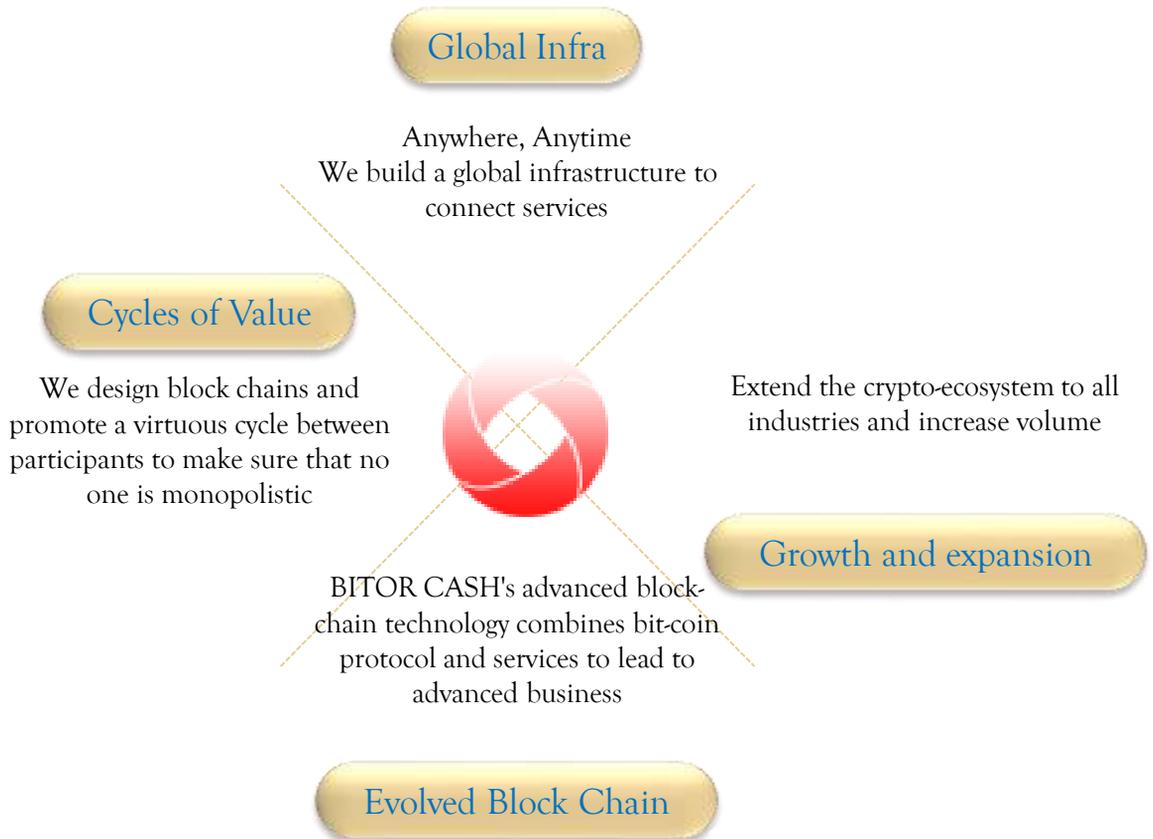
13 November 2019

Cryptocurrency for shopping

[bitorcash.io](http://bitorcash.io)

# BITOR CASH INTRO

BITOR CASH is a very practical coin that you can actually use.



Practical currency uses of BITOR CASH



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## 1. The value of Blockchain

Bitcoin is the first cryptocurrency which was implemented in P2P network. In addition, blockchain tech was devised to implement bitcoin, and this means that blockchain and bitcoin were born at the same time. These two were spotlighted because they formulated an innovative system which enabled transactions without TTP(Trusted Third Party) in P2P-based network.

Bitcoin can be used as a word with multiple meanings. First, bitcoin(BTC) as cryptocurrency is decentralized P2P(Peer-to-Peer) digital type currency, and second, bitcoin is referred to as bitcoin protocol in digital economy network which is operated according to a series of protocols. Third, source codes for these protocols and each and every software run in numerous computers in the world could be referred to as bitcoin, and at the same time, the word, bitcoin could be referred to as the entire ecosystem containing all of aforementioned features.

BITOR CASH is blockchain cryptocurrency which adopts bitcoin as its protocol. Since May 18, 2010 when a programmer, Laszlo Hanyecz traded 10,000 bitcoins with 2 pizzas, bitcoin has brought a lot of social, economic and technical changes to the world. Since the release of bitcoin, it isn't just the world that changed. Bitcoin itself has also gone through evolution living up to market and network needs.

Bitcoin's value as currency will repeatedly go through increase and decrease. However, bitcoin's protocol and value as software will not change as long as digital transaction exists. This is why BITOR CASH chose bitcoin protocol and its ecosystem.

In addition to this, BITOR CASH Foundation holds hope that bitcoin's comprehensive usage can be extended to an even wider range. At the same time, it will signify the extension of blockchain itself. BITOR CASH Foundation is paying more attention to bitcoin's future instead of its past. The greatest innovation in blockchain field can be, again, nothing but change through bitcoin itself. In reality, there have appeared numerous blockchain platforms and altcoins, but their innovation couldn't even happen outside of the network. True value of blockchain is believed that blockchain can be used to connect transactions among nodes with anonymity as well as trust among parties who go through face to face connection in our reality. Therefore, BITOR CASH chose shoppingism industry to present the BITOR CASH that can be used to help exchange and transactions among multiple parties with different currencies, language and nationality.

True spirit of bitcoin is also laid on realization of an innovative system which enables transactions without Trusted Third Parties like bank. For this, BITOR CASH intends to reflect progress in blockchain field to its service and technology and create value therewith in order to contribute to crypto ecosystem participants.



# 1.

## BLOCK CHAIN

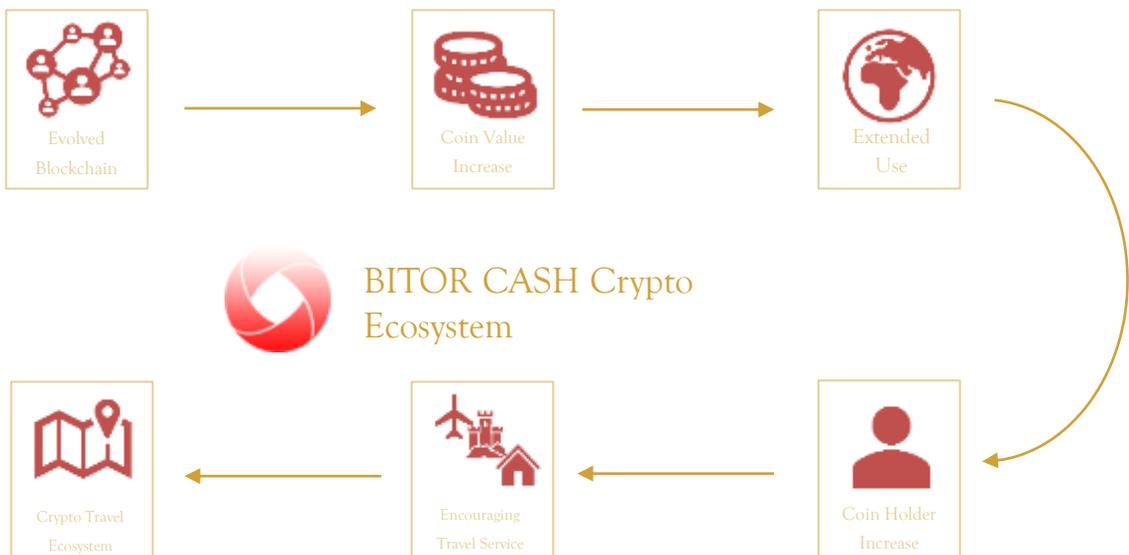
### 2. BITOR CASH Ecosystem

BITOR CASH paid attention to obstacles between borders of countries and barriers between countries' payment systems. And, solving these issues was determined to be the duty of blockchain and the mission of BITOR CASH. For this, BITOR CASH established its plans to continue to provide various technical and economic procedural support.

Most of existing altcoins pursued seigniorage as their revenue. Aspect like this brought hope as well as despair to altcoins. The biggest problem is caused by the uneven division of seigniorage effect to each participant.

BITOR CASH will be used to expand the usage of the coin value which goes to its foundation and reinvest it to participants who contribute to the expansion. Increase in its usage will bring its ecosystem's expansion which leads to growth in its global business.

Therefore, BITOR CASH coin holders may pay travel agencies, hotels, overseas stores and airliners and transporters with BITOR CASH instead of existing payment methods. The range of travel service is very wide and the area for its use is also very extensive. Practically, it will be almost every region in the world which is not categorized into restricted area for travellers.





According to BITOR CASH's internal analysis on shoppingism bigdata, world shoppingism trend shows pursuit of lower flight cost, more differentiated accommodations and consumers tendency to open their wallets more often for experiences than product purchase. As middle class consumers increase, their travel patterns shows that they care more about personalized experiences instead of following packaged travel routes, and this seems to be explained in the way that travel by tips from SNS has become more common among travellers.

In order to live up to more diversified needs for travel, there should be more extensive range of usages, and it is certain that the more travel information is gathered, the more powerful influence will be displayed. BITOR CASH provides those who are in more extensive region pursuing the more variety of services with far more usages and options.

This is why BITOR CASH explore more opportunities in less developed countries' usages. The value of BITOR CASH will outshine in the place where existing payment system isn't applied and higher fees and exchange commissions are required.

### **3. Actual value of the coin**

BITOR CASH is a coin designed for payment for travel and global business to provide actual value of coin itself at any time at any place. Actual value of BITOR CASH is provided in 2 ways. For users, it functions as payment means and for global usage, it functions as the value of exchange with actual currency, product and service. For investors, it will be presented by stability of coin price and potential future growth. BITOR CASH is intended to position itself as the most symbolic coin that satisfies both purposes. As there are more number of users who trust the coin's actual value, the coin can have more stable and realistic benefit and intrinsic value than those coins that rely on only few investors. BITOR CASH's operation policy is prepared for this.



### 2-1. The Objective of COIN Issuance

BITOR CASH pursues virtual cycle among users in COIN economy. The objective that BITOR CASH laid while creating bitcoin-based coin is to present new value created by blockchain and restore the original objective of bitcoin establishment.

BITOR CASH is a coin system which is loaded with bitcoin-based X13 algorithm. In general, ERC-20 is considered as the standard, and therefore, instead of using Ethereum blockchain network, blockchain network designed only for BITOR CASH is used. X13 algorithm obtained stability and reliability in its mining by adopting revolving method in which algorithms were adopted in the order of blake, bmw, jh, keccak, luffa, shavite, hamsi, fugue and etc..

In this way, unlike single hash algorithm based scripts or SHA-256, 13 kinds of different algorithms must be penetrated and this makes it stand out in terms of its network defense capability, and it is also designed to have high dependency on mining software to lower miners' burden on electricity bills.

At the same time, it can also prevent existing greater miners from predominating excessive hash power.

-Differentiators in its blockchain technology

#### 1. BITOR CASH's proprietary wallet service

- ERC-20 based COIN requires use of Ethereum wallet to register smart contract for its use, while BITOR CASH can only be used by using BITOR CASH's proprietary wallet to connect to blockchain network. In addition, it isn't just limited to mobile wallet, but Windows and Linux wallet can also be used.

#### 2. BITOR CASH's proprietary blockchain network

Using BITOR CASH's own blockchain network, there is no need to care about ERC-20 system, meaning that BITOR CASH's proprietary system is used to provide speedier and care-free coin system.

#### 3. Expandability of Service

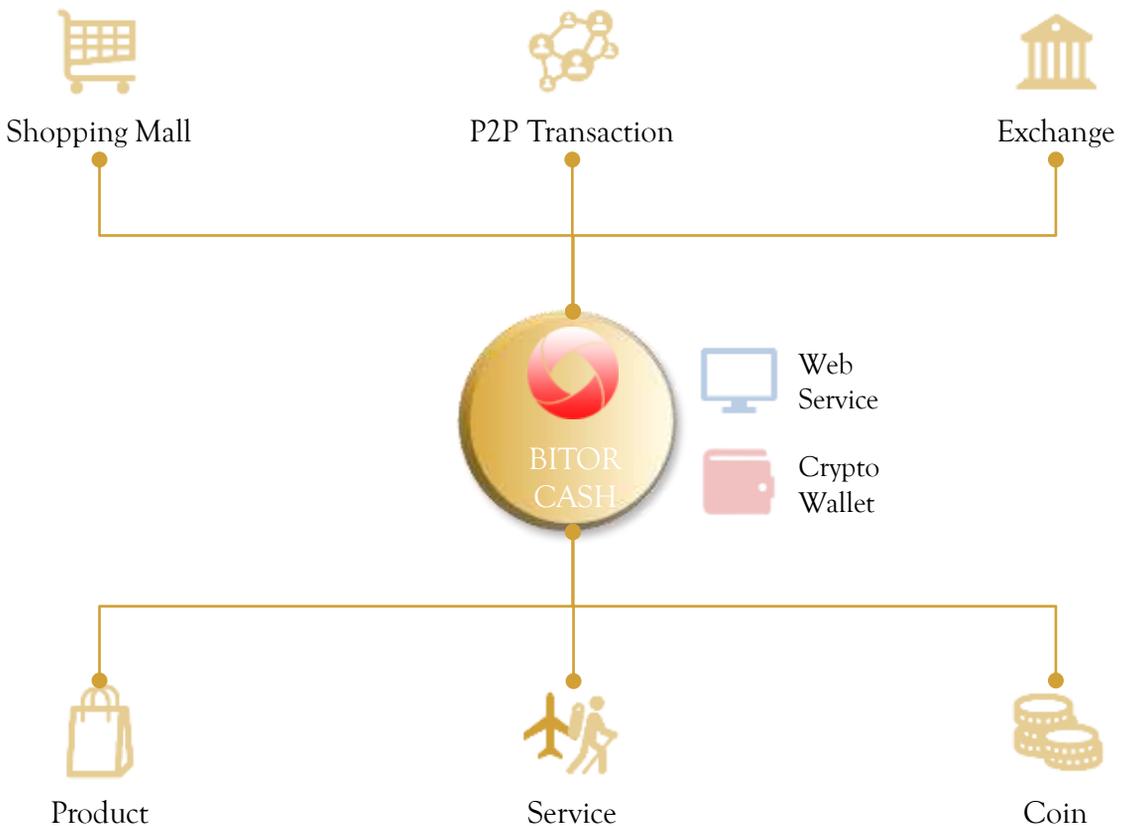
- This coin has its main-net completed considering service expandability like electronic payment and donation system and this enabled service expansion to distribution system and other kinds of services, and in addition to this, if blockchain's merits like unhackability are used and limitations in ERC-20 are overcome, there are so many ways to expand the range of its service.



2-2. Service and Operation

BITOR CASH has been fully committed itself to figure out how to clear up unnecessary steps since the initial period of its development stage. Bitcoin protocol, in itself, excludes unnecessary investment and operation costs to establish its main net. This enables BITOR CASH Foundation and management to focus on actual expansion of usage and diversification of service.

The characteristics of BITOR CASH is its use of decentralized coin along with centralized web server to provide integrated travel information service. Users use this service to check coin's usages with great convenience and use stores, airlines, travel agencies, hotels and other.





### 2-3 Details on the coin

BITOR CASH can be used as payment means for each field in the coin ecosystem. Once BITOR CASH's infrastructure expansion and virtual cycle in the ecosystem is accelerated, demand for BITOR CASH will become higher and in major exchanges, its exchange with legal tenders will be made more actively.

Total issuance amount of BITOR CASH is 7 billion, allowing for 2 billion pre-mined coins and 5 billion mined coins.

Details are as follows;

## SPECIFICATIONS

Protocol	POW(Proof of Work) + POS(1% 1/year)(PoS)
Block Time	1 minutes
Block Rewards	0.005
Stake	1% per year depending on difficulty
Stake Weight	2/14 min/max days
Stake Threshold	10 days
Fee	0.0001 Coin
Algorithm	x13
Difficulty Retarget	16 minutes or 8 blocks

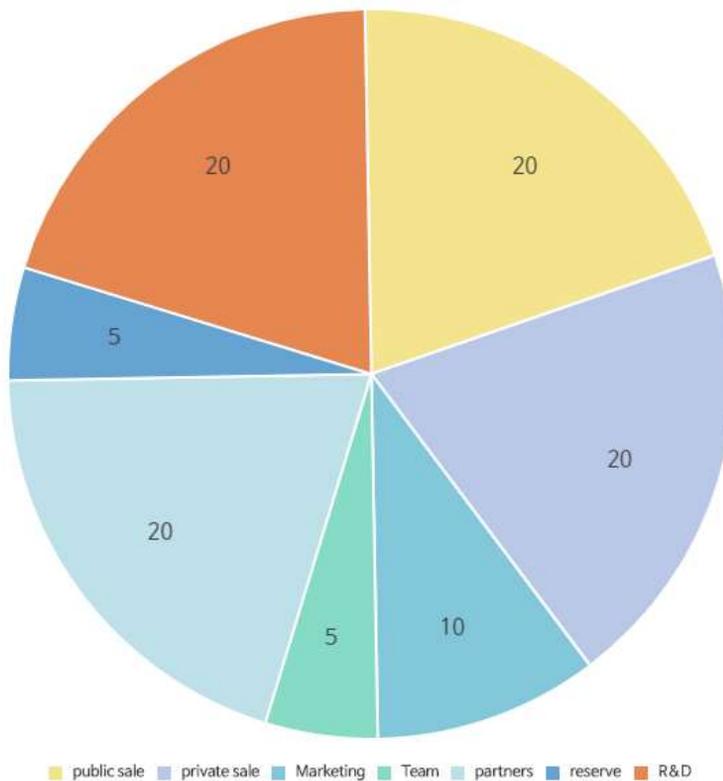
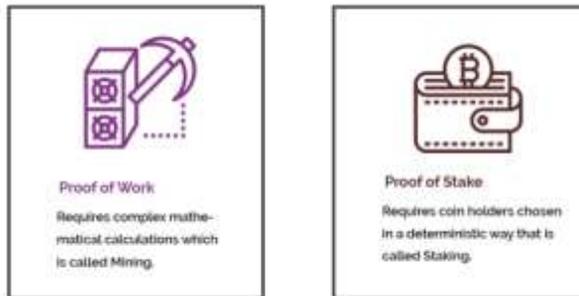


# 2.

## COIN ECONOMY

### 2-3 Details on the coin

BITOR CASH fuses POW and POS consensus to create harmonious mining environment and prevent 51% of attack. Along with this, resources can be efficiently converged into the effort to facilitate virtuous cycle among participants.



- \* Private sale amount 1year lock up
- \* Reserve amount 1year lock up
- \* Team amount 2years lock up

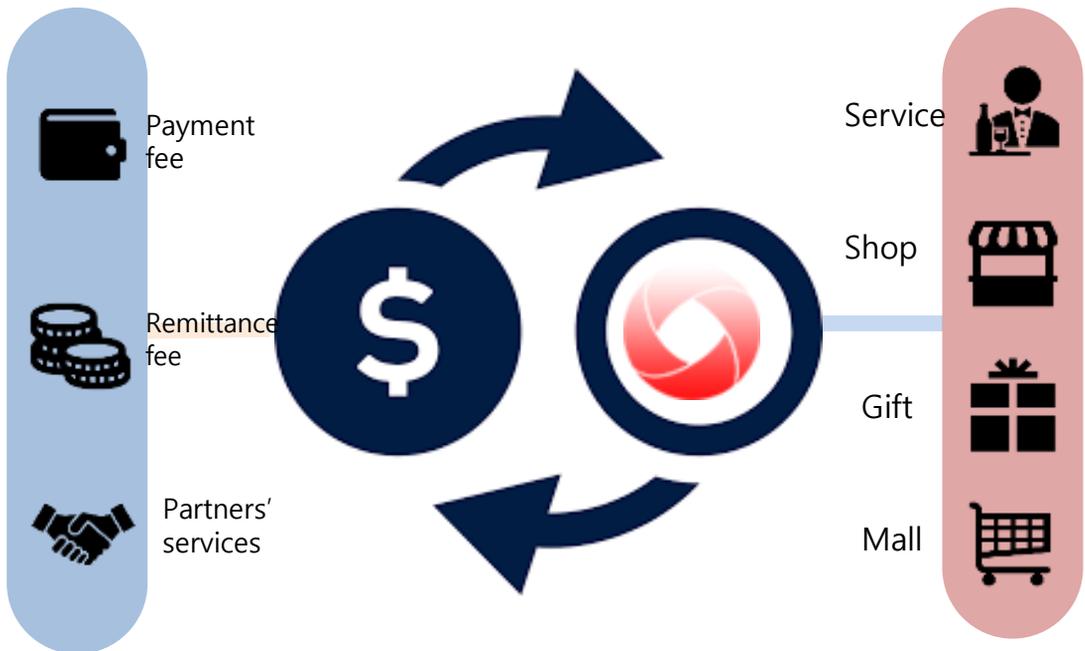


# 3.

## Growth strategy

### 3-1 Revenue creation strategy

Policy for participants will lead to virtuous cycle of value, and this means greater and more frequent use of BITOR CASH. This is the only revenue creation strategy that BITOR CASH pursue. BITOR CASH won't get satisfied that easily and will keep on its continuous efforts to make its service better.



Revenue model is devised to be a system which has increase in revenue as the number of ecosystem participant increases. This model is designed to provide transaction partners at shoppingist attractions with promotion and payment service and receive more or less than 1% of fee from attracted customers.

In addition, for coins that are traded and exchanged with BITOR CASH wallet, charging more or less than 0.1% remittance fee and linking partner services to BITOR CASH service can be ways to obtain direct and indirect turnover.

More or less than 10~30% of turnover created by the revenue model will be reinvested in business development and marketing and more or less than 30% of operating profit will be reserved in the Foundation's cold wallet as deposit, and in case that accumulated mining amount is excessive compared to distribution amount, **incineration plan(?소각 플랜?소각 플랫폼)** can be suggested according to BITOR CASH management policy. This policy will be announced on the web site.

This will associate BITOR CASH profit with coin's future growth value to lead continuous increase in coin price.



# 3.

## Growth strategy

### 3-2 Technical Advisor



#### KIM HEON SOO

Career  
Vice President, Computer Division,  
Samsung Electronics  
US Bell Labs MTS  
Next Zen Power Co. CEO

Illinois Institute of Technology, USA  
Master of Computer Engineering



#### KIM TAE SOO

Career  
Head of Samsung S/W Development Team

KAIST  
Master of Computer Science



#### CHUN YOO BONG

Career  
Samsung SERVER, LAPTOP PC Development

Yonsei University Department of Mechanical  
Engineering, Bachelor Degree



#### OH IN CHUL

Career  
Samsung Electronics  
Deacon Electronics Co., Ltd.  
SUK Co., Ltd.

Inha Technical College  
BS in Mechanical



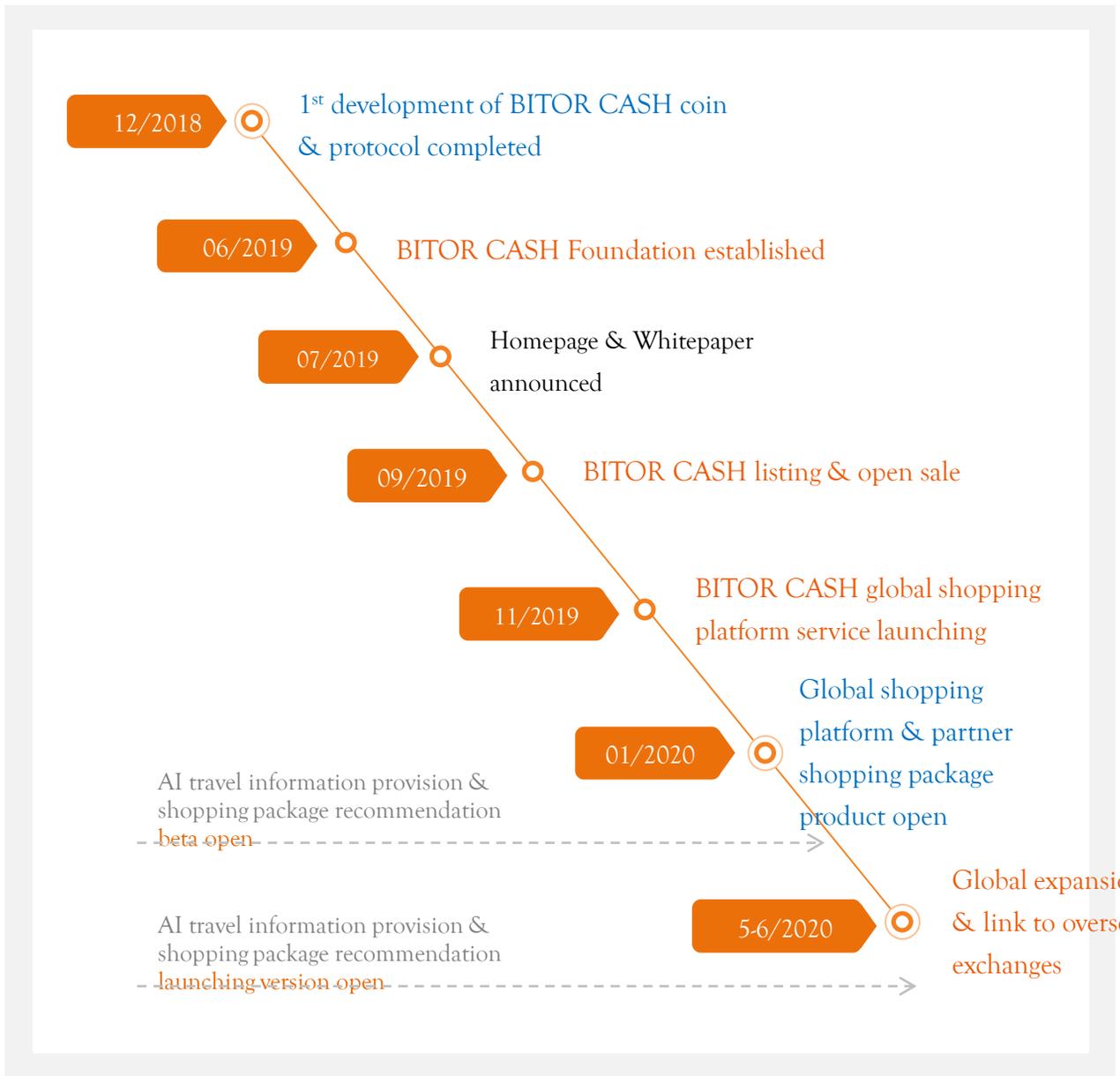


# 3.

## Growth strategy

### 3-3 Road map

A better block chain payment system spreads around the world. A master plan of BITOR CASH is released.



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